

CITY OF SANTA FE, NEW MEXICO  
Major Governmental Fund  
Debt Service Fund  
Schedule of Revenues, Expenditures  
and Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2003

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Investment income	\$ 202,500	\$ 202,500	\$ 451,535	\$ 249,035
Total revenues	202,500	202,500	451,535	249,035
<b>Expenditures:</b>				
Debt service:				
Principal payments	8,064,746	8,064,746	8,064,746	-
Interest payments	6,093,315	6,093,315	5,256,671	836,644
Professional services	117,700	151,800	167,542	(15,742)
Total expenditures	14,275,761	14,309,861	13,488,959	820,902
Excess (deficiency) of revenues over expenditures	(14,073,261)	(14,107,361)	(13,037,424)	1,069,937
Other financing sources (uses):				
Transfers in	14,170,326	14,170,326	14,170,326	-
Total other financing sources (uses)	14,170,326	14,170,326	14,170,326	-
Net change in fund balance	97,065	62,965	1,132,902	1,069,937
Fund balance, beginning of year	4,970,892	4,970,892	4,970,892	-
<b>Fund balance, end of year</b>	<b>\$ 5,067,957</b>	<b>\$ 5,033,857</b>	<b>\$ 6,103,794</b>	<b>\$ 1,069,937</b>